GENERAL AND REVENUE SECRETARIAT.

1909.-1c
(Banking)

File No. 8-09

Serial Nos. 41, 42

Papers Filed.

Month June 1909

SUBJECT.

Agricultural Bank at Chikkanayakanahalli

PREVIOUS REFERENCES.	LATER REFERENCES.
2-07-8: 55 345. B. Sel 07	4.79-10 SL 146 B. 3.14.

G.R.S. 11]

1909—10

GENERAL AND REVENUE SECRETARIAT.

(Banking)

NOTES.

File No. 8

FILE HEADING.

Agricultural Bank at Chikmagalur

From

The Dy Comm^r, Kadur Dt

No. 452 Dated 25-5-10 Received 26-5-10

Diary No. 4776 | Enclos. Nil Spare Copies | Serial No. 41

BRIEF ABSTRACT OF LETTER.

Solicits orders of Govt for permitting the Assessment Com^r an indebted inhabitant of the above to alienate certain lands in Kelchalwadi Village situated in Chikmagalur TK & mortgaged to the above Bank.

NOTES AND ORDERS.

The lands proposed to be alienated are stated to be 'uncultivated coffee jungle'. It is not clear whether by it is meant by this lands fit to be cultivated with coffee

NOTES—First sheet

GPB—30,000—3-4-07.

Serial No.

& now a Jungle or coffee is growing wild in the land. The latter would seem more probable as the minimum price expected is Rs 60 an acre. No definite settlement as to terms has been arrived at between the intending purchasers Messrs Mathias & Mr Sreenivasa Aon - on the previous occasion when Mr Sreenivasa Aon was permitted to alienate certain lands there were definite proposals to pass orders on. In the present instance the Dy Commr requests permission to be granted to Sreenivasa Aon to further negotiate in this direction surely no permission from Govt seems necessary for this course. In case however permission to alienate is granted at this stage it is for consideration whether

NOTE—Contn. sheet.

GPB—50,000—13-5 08

Serial No.

it may not be spoken of unfavourably against Govt interests. The legal aspect even of the transaction was considered on the previous occasion & the proposed terms proposed by the Dy Coms is in perfect consonance with it. Mr Dickinson who was consulted considers the price fair.
Submitted for orders.

28/5/10

It is rather curious that purchasers should be given time to pay the purchase money. That would lead to complications. The purchaser who pays down money in a lump sum is to be preferred. However as the Dy Coms only requests that permission may be granted to him specially further he may be told that no such permission is necessary and that Govt would consider any proposal for sale as finally settled upon between the parties and lodged with them

(Notes)

Put up draft early

28/5/10

Draft submitted 1/6/10

1/6/10 Draft

Issue 4/2.6.10.

4/1/10

NOTE—Contn. sheet.

GPB—55,900—27-4-09

Serial No.	
42	To the Dy Commr Madura Dt No H 6053 / 4.6.10 States that no permission is necessary for preliminary investigation & that Govt would consider any proposal for sale as finally between the parties on its own merits.

GPB—55,000—27.4.09

II 264 1909 — D C 04776

From The Deputy Commissioner
Kadur District

To. The Secretary to the
Govt of Mysore
Genl & Rev Depts

Dated 23
Despatched 25. May 09.
Received
General No. 482
No.

Enclosure No.

Soliciting orders of Government
for permitting Mr C. Srinivasa
a member of the late Agri.
Central Bank, Chikmagalur
to dispose of by sale some of
his lands mortgaged to Bank

GPB—2,50,000—12-4-09

2)

Office of the Deputy Commissioner
Kadur District.
Dated Bangalore 23rd May 1910.

From

K. Srinivasa Rao, Esquire,
Deputy Commissioner
Kadur District.

To.

C. S. Balasundram Iyer, Esqr. B.A.,
Secretary to the Govt. of Mysore
General & Revenue Departments.

Sir,

I have the honor to state that Mr. C. Srinivasa Rao, an indebted member of the Lake Agricultural Bank, Chikmagalur, solicits permission of Government to dispose of, by sale, the marginally noted lands in the Melkulbetta village of the Chikmagalur Taluk, which have been mortgaged by him to Government. The total area to be sold is 46-10 acres. The lands are uncultivated coffee jungles. Mr. Srinivasa Rao mentions of two offers received by him for the lands, of which one is at Rs 70/- per acre and another at Rs 60/- per acre. The latter, however, is said to be the more reliable and recommended by him to be accepted. It is made by

* S.No 37	Extent A. G.	Assessment	
122	43.20	43.0.0	
	2.30	2.12.0	
	46.10	45.12.0	

one

one Mr B. B. Mathias who promises to pay at once Rs 1000/ out of the purchase money which amounts to Rs 2775/ and agrees to pay up the balance of Rs 1775/ in 4 annual instalments commencing from the next year. He is also prepared to furnish collateral Security so as to ensure regular payments.

2 Mr A. Pilkington, Inspector of Coffee Estates, who was consulted in the matter, says in his letter of the 11th March last that he considers the price of Rs 60/ per acre for this jungle to be a good one and that it may be accepted.

3 Efforts were made to induce Mr. B. B. Mathias to pay the purchase money in one lump or at least in 2 equal instalments. He does not seem willing to accept these terms.

4 Mr. Srinivasa Rao prays that sanction of Government to sell the said lands might be obtained and permission granted to him to further negotiate in this direction so that, if possible, he might either induce Mr.

4)
Mattias to offer better terms with regard to speedier payments himself, or buy and secure a better offer from others.

5 In these circumstances, I request that the orders of Government may be obtained early for permitting Mr. Srinivasa-Rao to sell the said lands on terms similar to those on which a like permission was granted Mr. Srinivasa Rao by Government in their order No. H. 1392-3/B. 2-07-5 dated 21st September 1907, Q viz,—

(1)- that the sale will take effect against the interests of Government as mortgagee only after the purchasers have paid to Government the whole of the purchase money and obtained Release deeds from Government;

(2) that the Government is satisfied as to the solvency of the buyer and that he offers collateral security situated in Mysore or Mr. Srinivasa Rao continues to be liable in case the purchaser fails to pay the instalments regularly;

(3)

(3) that the purchase money of the said lands is paid in regularly into the Government Treasury in the manner fixed by the Deputy Commissioner, and that if any portion of the same has to be paid by instalments the amount to be so paid shall bear interest at 5%.

I have the honor to be

Sir,

Your most obedient Servant

J. Chamberlain

for Deputy Commissioner

Kadiri District.

Ans

G.R.S. 26]

B File No. 8

Serial No. 42

2/6 (vol 3 Series)

Diary No. of letter replied to 4776.

No. 76 6003

4-6-1910

General and Revenue Secretariat

(Bankipur

, *the* 190

To

The Dy Commr

Kadur Dt

Date of issue 4 June 1910

Signed by M Lakshmiè

Memorandum

Sir,

With reference to your letter No 452 / 25-5-10 soliciting orders of Govt for permitting the Treasurer Rom an indebted member of the late Agri Bank at Chikmagalur to negotiate the sale of mortgaged certain lands in Kulkulvatti Village, Chikmagalur Tk I am directed to state that no such permis-

over sion

SUBJECT.

for preliminary negotiation is necessary & that Govt should consider any proposal for sale as finally settled upon Mutineers the parties & unsupported by you on its own merits. ~~& your final order thereon~~

I have &c

2.6.10
for Secy

List of enclosures,

Copied by

Examined by

GPB– 10,000–23-5-08